

Exhibit No. 22Date 4-3-09Amendments to House Bill No. 2 Bill No. HB 2
3rd Reading Copy

Requested by Senator Bob Hawks

For the Senate Finance and Claims Committee

Prepared by Jim Standaert
April 9, 2009 (5:35pm)

1. Page E-1, line 10.

Strike: "539,211,748 553,006,533" [general fund FY10 FY11]**Insert:** "539,890,506 551,851,411" [general fund FY10 FY11]

- END -

Explanation - This amendment adjusts Base Aid to school districts to reflect 1) the February enrollment count and 2) the March adjustment to guarantee account revenue in HJR2 as approved in House Taxation on March 20, 2009.

Estimates of ANB for FY 2010 and FY 2011 were made in December 2008 and underlay the current Base Aid estimates in the current version of HB 2. New enrollment data from the February 2009 count yield increases in FY 2010 ANB of 714 ANB and increases in FY 2011 of 417. The resulting changes are an increase in Base Aid of \$671,402 in FY 2010 and a reduction in Base Aid of \$1,186,586 in FY 2011, for a net reduction in Base aid due to enrollment changes for the biennium of \$515,184. The reduction in Base Aid in spite of an increase in ANB in 2011 is because the increases in ANB were in jurisdictions that receive less GTB than were predicted in the December ANB estimates.

In addition to the ANB changes, the March revenue estimates for the guarantee account are a reduction in FY 2010 of \$7,356 and a reduction in FY 2011 of \$31,464. These reductions result in an increase in Base Aid of a like amount, which for the biennium is \$38,820.

The reduction in Base Aid for the 2011 biennium of this amendment is a decrease of \$515,184 offset by a decrease in Base aid of \$38,820, for a net reduction of \$476,364.